

Independent Auditors' review report on the review of Interim Financial results of Good Value Irrigation Limited pursuant to Regulation 33 of the Security and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015

To,

**The Board of Directors of,
Good Value Irrigation Limited.**

1. We have reviewed the accompanying statement of unaudited financial results of **Good Value Irrigation Limited** ("the Company") for the quarter and nine months ended 31st December, 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to the financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards as notified under the Companies (Indian Accounting Standards) Rules,2015 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015 as modified by SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Mumbai
Date: 09/02/2023

**For Batliboi & Purohit
Chartered Accountants
FRN: 101048W**



**R. D. Hangekar
Partner
Membership No. 30615
UDIN: 23030615BGVYKR6683**



BRANCHES :

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GOOD VALUE IRRIGATION LIMITED

Regd office: Industrial Assurance Building, Churchgate, Mumbai 400020.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DEC 2022

CIN NO : L74999MH1993PLC074167 Website : www.gvilco.com

		As per IND -AS					(Rs. In Lacs)
		Quarter ended			9 Month ended		Year ended
SR. NO.	PARTICULARS	Three months ended 31.12.2022	Previous Three months ended 30.09.2022	Corresponding Three months ended 31.12.2021	Year to Date Figures for the Current Period ended 31.12.2022	Year to Date Figure for Previous year Period ended 31.12.2021	Previous year ended 31.03.2022
		UnAudited	Unaudited	UnAudited	UnAudited	Unaudited	Audited
I	Revenue from operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	17.25
III	Total Revenue (I+II)	-	-	-	-	-	17.25
IV	Expenses:						
	Cost of Material Consumed	-	-	-	-	-	-
	Purchase of stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Employee benefits expense	-	-	-	-	-	-
	Finance Costs	-	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-	-
	Other expenses	4.79	37.80	3.40	50.03	18.11	19.73
	Total Expenses	4.79	37.80	3.40	50.03	18.11	19.73
V	Profit before exceptional and extraordinary items and tax (III - IV)	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V + VI)	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
X	Tax expense						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (IX-X)	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
	Other Comprehensive Income						
	A- I : item that will not be re-classified to Profit and loss	-	-	-	-	-	-
	II - Incometax relating to itemes that will not be reclassified to profit and loss A/c.	-	-	-	-	-	-
	B - I: items that will be reclassified to profit and loss	-	-	-	-	-	-
XVI	II - Incometax relating to itemes that will not be reclassified to profit and loss A/c.	-	-	-	-	-	-
XVII	Total Comprehensive Income for the period (XV-XVI) comprising profit / (Loss) and other comprehensive income for the period	(4.79)	(37.80)	(3.40)	(50.03)	(18.11)	(2.48)
XVIII	Paidup equity share Capital(face Value of Rs. 10/- each) Gross	1,780.15	1,780.15	1,780.15	1,780.15	1,780.15	1,780.15
	Less: Calles in arrears from Others	43.52	43.52	43.52	43.52	43.52	43.52
	Net paidup Equity Share Capital	1,736.63	1,736.63	1,736.63	1,736.63	1,736.63	1,736.63
XIX	Reserve excluding revaluation reserve as per balancesheet of previous accounting year	(1,790.86)	(1,790.86)	(1,790.86)	(1,790.86)	(1,790.86)	(1,793.34)
XX	Earnings Per Share after extraordinary items (not annualised)						
	(a) - Basic	(0.03)	(0.21)	(0.02)	(0.28)	(0.10)	(0.01)
	(b) Diluted	-	-	-	-	-	-
XXI	Earning per equity shares (For discontuning operation)						
	(a) - Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-
XXII	Earning per equity shares (For discontued and contuning operation before comprehensive Income)						
	(a) - Basic	-	-	-	-	-	-
	(b) Diluted	-	-	-	-	-	-

NOTES:

- The statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2023
- The Company has adopted Indian Accounting standard (Ind AS) from April 01, 2017 as prescribed under Schaedule III of section 133 of the companies Act, 2013 read together with the companies (Indian Accounting standards) Rules, 2015. Accordingly the financial results for the quarter ended on 31st December, 2022 have been prepared following the Ind AS recognised and mesurement principles.
- The Company is engaged in the business of "Irrigation" and therefore, has only one reportable segment in accordance with Ind AS 108 "operating Segments".
- We have to inform that during the quarter the company has not earned any amount.
- The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

For Good Value Irrigation Ltd

Vishwajit Dahanukar
(DIN No 01463131)
Date: 09/02/2023
Place : Mumbai



For BATLIBOI & PUROHIT
Chartered Accountants
Firm Reg. No. 101048W

Raman Hangekar
Partner

Membership No. 030615